

**SEPTEMBER 2006**

to Whom It May Concern:

## **APPOINTMENT OF PROFICA AS PROJECT MANAGERS AT JACKAL CREEK**

Group Five Property Development Services (Pty) Ltd is a division of Group Five Limited, listed on the JSE.

We are the developers of a residential development called Jackal Creek Golf Estate, of which Phase I consists of 410 residential units. The total development will be 2 500 residential units.

We have appointed Profica as project managers and principal agent for phase one. Their responsibility starts at the pre-development phase and will continue throughout the construction phase and will end with handover and transfer of the units to end users. They were also responsible for value engineering of the project with the professional team during the pre-development phase and managed all the professionals and contractors on site.

Profica has provided us with an exceptional service on this project and will be appointed as project managers for the following phases at Jackal Creek.

We will recommend Profica to any developer operating within the residential development sectors based on their performance at Jackal Creek.

Yours sincerely

  
**CAREL VAN ZYL**  
**COMMERCIAL DIRECTOR**